

Untuk memenuhi Peraturan Otoritas Jasa Keuangan (POJK) No. 6/POJK.03/2015 tanggal 31 Maret 2015 tentang "Transparansi dan Publikasi Laporan Bank" sebagaimana telah diubah dengan POJK No. 32/POJK.3/2016 tanggal 8 Agustus 2016, dan Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 tanggal 28 September 2016 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional", maka di bawah ini adalah Laporan Keuangan Konsolidasian PT Mayapada Karunia dan Cathay Life Insurance Co., Ltd. yang meliputi Laporan Posisi Keuangan pada tanggal 31 Desember 2019 dan 2018 (diaudit) dan Laporan Laba Rugi dan Penghasilan Komprehensif Lain untuk periode yang berakhir pada tanggal 31 Desember 2019 dan 2018 (diaudit).

PT Mayapada Karunia dan Cathay Life Insurance Co., Ltd. pada tanggal 31 Desember 2019 masing-masing memiliki 26,42% dan 37,33% saham PT Bank Mayapada Internasional Tbk.

Laporan Keuangan di bawah ini merupakan bagian dari Laporan Keuangan PT Bank Mayapada Internasional Tbk untuk periode yang berakhir pada tanggal 31 Desember 2019 yang telah dipublikasikan melalui surat kabar Investor Daily pada tanggal 11 Mei 2020.

Jakarta, 19 Mei 2020

PT Bank Mayapada Internasional Tbk

Hariyono Tjahjariadi
Direktur Utama

Andreas Wiryanto
Direktur

PT. BANK MAYAPADA INTERNASIONAL, Tbk.

PT MAYAPADA KARUNIA

LAPORAN POSISI KEUANGAN

Per Tanggal 31 Desember 2019 dan 2018

POS-POS	(dalam ribuan rupiah)	
	31 Desember 2019 (diaudit)	31 Desember 2018 (diaudit)
ASET		
Giro pada bank-bank lain	273.476	259.661
Piutang Berelasi	-	299.434
Investasi pada perusahaan asosiasi	2.972.393.182	2.568.159.245
Aset tetap dan inventaris	110.000	220.000
Akumulasi penyusutan aset tetap dan inventaris -/-	(110.000)	(220.000)
JUMLAH ASET	2.972.666.658	2.568.718.340
LIABILITAS		
Utang pajak	4.413	16
Utang Berelasi	103.372	298.882
JUMLAH LIABILITAS	107.785	298.898
EKUITAS		
Modal saham	1.532.706.000	1.532.706.000
Tambahan Modal disetor -bersih	264.360.000	-
Saldo Laba	1.175.492.873	1.035.713.442
JUMLAH EKUITAS	2.972.558.873	2.568.419.442
JUMLAH LIABILITAS DAN EKUITAS	2.972.666.658	2.568.718.340

LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN

Untuk Tahun yang berakhir pada tanggal 31 Desember 2019 dan 2018

POS-POS	(dalam ribuan rupiah)	
	31 Desember 2019 (diaudit)	31 Desember 2018 (diaudit)
Pendapatan bersih	-	-
Beban pokok pendapatan	-	-
Labas (Rugi) bruto	-	-
Beban Administrasi dan Umum	(18.519)	(396)
Pendapatan lain-lain	139.802.498	115.662.947
Beban lain-lain	-	-
Labas (Rugi) sebelum pajak	139.783.979	115.662.551
Beban pajak penghasilan	(4.548)	(148)
Labas tahun berjalan	139.779.431	115.662.403
Penghasilan Komprehensif lain	-	-
Jumlah Laba Komprehensif	139.779.431	115.662.403

Jakarta, 18 Mei 2020

Direksi
PT Mayapada Karunia

Cathay Life Insurance Co., Ltd. and Subsidiaries

CONSOLIDATED BALANCE SHEETS

As at 31 December 2019 and 2018 (Both 12/31/2019 and 12/31/2018 are audited)
(Expressed in thousands of New Taiwan Dollars)

Items	31 December 2019	31 December 2018
ASSETS		
Cash and cash equivalents	402,051,684	175,332,205
Receivables	82,467,914	74,970,469
Current tax assets	-	6,238
Financial assets at fair value through profit or loss	1,331,028,157	1,167,751,185
Financial assets at fair value through other comprehensive income	854,341,271	921,968,246
Financial assets for hedging	548,075	216,611
Investments accounted for using the equity method - Net	44,557,549	40,780,828
Financial assets measured at amortized cost	2,616,585,170	2,258,673,041
Other financial assets - Net	-	1,999,406
Investment property	483,871,717	461,352,381
Investment property under construction	4,546,717	2,785,640
Prepayments for buildings and land - Investments	1,152,363	722,686
Loans	513,380,541	581,215,839
Reinsurance assets	1,743,932	1,518,910
Property and equipment	32,271,269	32,381,622
Right of use assets	1,577,679	-
Intangible assets	41,346,899	44,044,960
Deferred tax assets	36,156,766	38,252,456
Other assets	30,453,369	40,457,645
Separate account product assets	607,542,434	546,964,261
Total assets	7,085,623,506	6,391,394,629
Liabilities and equity		
Payables	30,964,602	32,822,268
Current tax liabilities	635,483	636,050
Financial liabilities at fair value through profit or loss	2,974,334	27,499,106
Financial liabilities for hedging	30,894	-
Bonds payable	80,000,000	70,000,000
Preferred stock liability	-	-
Insurance liabilities	5,654,491,104	5,286,772,662
Reserve for insurance contracts with feature of financial instruments	10,932,008	9,318,713
Foreign exchange volatility reserve	18,000,877	17,075,289
Provisions	233,871	225,277
Lease liabilities	10,381,894	-
Deferred tax liabilities	55,730,622	29,213,220
Other liabilities	19,187,395	8,738,357
Separate account product liabilities	607,542,434	546,964,261
Total liabilities	6,491,105,518	6,029,265,203
Equity attributable to equity holders of the parent		
Capital stock		
Common stock	58,515,274	57,265,274
Capital surplus	60,607,456	51,535,925
Retained earnings		
Legal capital reserve	43,338,466	40,466,946
Special capital reserve	289,432,530	277,886,402
Unappropriated retained earnings	31,652,661	12,683,614
Other equity	105,072,396	(83,245,452)
Non-controlling interests	5,899,205	5,536,717
Total equity	594,517,988	362,129,426
Total liabilities and equity	7,085,623,506	6,391,394,629

Taipei, May 18, 2020
Board of Directors

Cathay Life Insurance Co., Ltd.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the years ended 31 December 2019 and 2018 (Both 12/31/2019 and 12/31/2018 are audited)
(Expressed in thousands of New Taiwan Dollars, except earnings per share)

Items	1 January - 31 December 2019	1 January - 31 December 2018
Operating revenue	610,706,903	561,114,753
Direct premium income	125,595	123,890
Reinsurance premium income	610,832,498	561,238,643
Premium income	(2,191,534)	(1,852,738)
Deduct: Premiums ceded to reinsurers	(820,789)	(457,101)
Changes in unearned premium reserve	607,820,165	558,928,744
Retained earned premium	352,060	762,190
Reinsurance commission earned	8,450,463	9,147,558
Handling fees earned	161,452,785	148,195,571
Net investment profits and losses	201,446,622	(127,441,329)
Interest income	9,926,012	4,735,339
Gains (losses) from financial assets and liabilities at fair value through profit or loss	27,765,727	12,010,835
Gains from derecognition of financial assets measured at amortized cost	1,062,203	970,753
Realized gains from financial assets at fair value through other comprehensive income	(53,159,604)	55,798,945
Share of the gains of associates and joint ventures accounted for using the equity method	(925,588)	(5,486,151)
Foreign exchange (losses) gains	13,136,871	10,923,103
Changes in foreign exchange volatility reserve	1,691,395	(519,606)
Gains from investment property	510,578	344,099
Expected credit impairment losses and gains on reversal of investments	(120,353,750)	117,455,692
Gains from other investments Net	6,106,508	5,507,868
(Losses) Gains from reclassification using overlay approach	63,652,653	28,084,308
Other operating revenue	928,939,094	819,418,217
Separate account product revenue		
Subtotal	(350,354,693)	(358,227,407)
Operating costs	1,196,201	983,094
Insurance claim payments	(349,158,492)	(357,244,313)
Deduct: Claims recovered from reinsurers	(392,980,532)	(335,087,007)
Retained claim payments	(698,722)	1,381,439
Changes in insurance liabilities	(23,243,255)	(17,696,518)
Brokerage expenses	(20,590,879)	(16,203,324)
Commission expenses	(6,383,512)	(7,765,029)
Other operating costs	(2,730,176)	(2,731,362)
Finance costs	(63,652,653)	(28,084,308)
Separate account product expenses	(859,448,121)	(763,040,422)
Subtotal	(12,263,219)	(11,767,130)
Operating expenses	(18,351,731)	(17,241,315)
Business expenses	(75,975)	(91,551)
Administrative and general expenses	(877)	(65,457)
Employee training expenses	(30,691,802)	(29,165,453)
Expected credit impairment losses and gains on reversal of non-investment	38,799,171	27,212,342
Subtotal	1,709,895	1,312,360
Operating income	40,509,066	28,524,702
Non-operating income and expenses	(2,215,995)	1,772,559
Income from continuing operations before income tax	38,293,071	30,297,261
Income tax (expenses) benefit	38,293,071	30,297,261
Net income from continuing operations	38,293,071	30,297,261
Net income		
Other comprehensive income		
Not to be reclassified to profit or loss in subsequent periods		
Remeasurements of defined benefit plans	431,430	403,459
Valuation gains (losses) on equity instruments at fair value through other comprehensive income	6,094,585	(2,493,898)
Share of the other comprehensive income of associates and joint ventures accounted for using the equity method - not to be reclassified to profit or loss in subsequent periods	(165,599)	(37,030)
Income taxes relating to not to be reclassified to profit or loss in subsequent periods	(603,520)	270,829
To be reclassified to profit or loss in subsequent periods		
Exchange differences resulting from translating the financial statements of foreign operations	(726,137)	(701,808)
Gains (Losses) on hedging instruments/Effective portion of gains on hedging instruments in cash flow hedges	206,220	(28,747)
Gains (Losses) on debt instruments at fair value through other comprehensive income	85,755,154	(76,864,945)
Share of the other comprehensive income of associates and joint ventures accounted for using the equity method - to be reclassified to profit or loss in subsequent periods	241,659	(375,064)
Other comprehensive gains (losses) reclassified using overlay approach	120,353,750	(117,455,992)
Income taxes relating to be reclassified to profit or loss in subsequent periods	(27,580,108)	23,382,027
Other comprehensive income (losses), net of tax	184,007,440	(173,901,169)
Total comprehensive income (losses)	222,300,511	(143,603,908)
Net income attributable to:		
Equity holders of the parent	37,845,953	30,189,320
Non-controlling interests	447,118	107,941
Total comprehensive income (losses) attributable to:	221,704,543	(143,618,129)
Equity holders of the parent	595,958	14,221
Non-controlling interests		
Basic earnings per share (in dollars)	6.60	5.47
Net income	6.60	5.47