

INVESTOR DAILY

Untuk memenuhi Peraturan Otoritas Jasa Keuangan (POJK) No. 6/POJK.03/2015 tanggal 31 Maret 2015 tentang "Transparansi dan Publikasi Laporan Bank" sebagaimana telah diubah dengan POJK No. 32/POJK.3/2016 tanggal 8 Agustus 2016, dan Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 tanggal 28 September 2016 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional", maka di bawah ini adalah Laporan Keuangan Konsolidasian PT Mayapada Karunia dan Cathay Life Insurance Co., Ltd. yang meliputi Laporan Posisi Keuangan pada tanggal 30 Juni 2019 (tidak diaudit) dan 31 Desember 2018 (diaudit), Laporan Laba Rugi dan Penghasilan Komprehensif Lain untuk periode yang berakhir pada tanggal 30 Juni 2019 dan 2018 (tidak diaudit) dan 31 Desember 2018 (diaudit).

PT Mayapada Karunia dan Cathay Life Insurance Co., Ltd. pada tanggal 30 Juni 2019 masing-masing memiliki 26,42% dan 40,00% saham PT Bank Mayapada Internasional Tbk.

Laporan Keuangan dibawah ini merupakan bagian dari Laporan Keuangan PT Bank Mayapada Internasional Tbk. untuk periode yang berakhir pada tanggal 30 Juni 2019 yang telah dipublikasikan melalui surat kabar Investor Daily pada tanggal 30 Juli 2019.

Jakarta, 15 Agustus 2019

PT Bank Mayapada Internasional Tbk



PT. BANK MAYAPADA INTERNASIONAL, Tbk.

Harjono Tjahjardi
Direktur UtamaAndreas Wiryanto
Direktur

PT MAYAPADA KARUNIA

LAPORAN POSISI KEUANGAN

Per Tanggal 30 Juni 2019 dan 31 Desember 2018

(dalam ribuan rupiah)		
POS-POS	30 Juni 2019 (tidak diaudit)	31 Desember 2018 (diaudit)
ASET		
Giro pada bank-bank lain	233.431	259.661
Piutang Berelasi	327.444	299.434
Investasi pada perusahaan asosiasi	2.568.159.244	2.568.159.245
Aset tetap dan inventaris	220.000	220.000
Akumulasi penyusutan aset tetap dan inventaris -/-	(220.000)	(220.000)
JUMLAH ASET	2.568.720.119	2.568.718.340
LIABILITAS		
Utang pajak	14	16
Utang Berelasi	298.882	298.882
JUMLAH LIABILITAS	298.896	298.898
EKUITAS		
Modal saham	1.532.706.000	1.532.706.000
Saldo Laba	1.035.715.223	1.035.713.442
JUMLAH EKUITAS	2.568.421.223	2.568.419.442
JUMLAH LIABILITAS DAN EKUITAS	2.568.720.119	2.568.718.340

LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN

Periode Enam Bulan yang berakhir pada tanggal 30 Juni 2019 dan 2018

(dalam ribuan rupiah)		
POS-POS	30 Juni 2019 (tidak diaudit)	30 Juni 2018 (tidak diaudit)
Pendapatan bersih	-	-
Beban pokok pendapatan	-	-
Laba bruto	-	-
Beban Administrasi dan Umum	(18.336)	(186)
Pendapatan lain-lain	20.193	1.584
Beban lain-lain	-	(137)
Laba (Rugi) sebelum pajak	1.857	1.261
Beban pajak penghasilan	(75)	(73)
Laba tahun berjalan	1.782	1.188
Penghasilan Komprehensif lain	-	-
Jumlah Laba Komprehensif	1.782	1.188

Jakarta, 14 Agustus 2019

Direksi
PT Mayapada Karunia

Cathay Life Insurance Co., Ltd. and Subsidiaries

CONSOLIDATED BALANCE SHEETS

As at 30 June 2019 and 31 December 2018
(In Thousands of New Taiwan Dollars)

Items	30 June 2019 (Unaudited)	31 December 2018 (Audited)
ASSETS		
Cash and cash equivalents	301,071,566	175,332,205
Receivables	88,838,474	74,970,469
Current tax assets	3,970	6,238
Investments		
Financial assets at fair value through profit or loss	1,253,177,482	1,167,751,185
Financial assets at fair value through other comprehensive income	885,462,407	921,368,246
Financial assets measured at amortized cost	2,503,473,143	2,258,673,041
Financial assets for hedging	258,198	216,611
Investments accounted for using the equity method	45,158,727	40,780,828
Other financial assets	1,999,333	1,999,406
Investment property	473,618,735	461,352,331
Investment property under construction	2,681,313	2,785,640
Prepayments for buildings and land - investments	1,705,324	722,686
Loans	541,340,879	581,215,839
Total investments	5,692,875,541	5,437,465,863
Reinsurance assets	1,634,263	1,518,910
Property and equipment	32,281,633	32,381,622
Right-of-use assets	1,782,506	-
Intangible assets	42,910,800	44,044,960
Deferred tax assets	26,315,512	38,252,456
Other assets	42,181,025	40,457,645
Separate account product assets	596,797,768	546,964,261
Total assets	6,826,693,058	6,391,394,629
LIABILITIES AND EQUITY		
Payables	27,393,708	32,822,268
Current tax liabilities	261,649	636,050
Financial liabilities at fair value through profit or loss	33,266,335	27,499,106
Financial liabilities for hedging	31,843	-
Bonds payable	80,000,000	70,000,000
Preference share liability	-	-
Insurance liabilities		
Unearned premium reserve	16,812,188	16,752,317
Loss reserve	10,292,949	8,903,331
Policy reserve	5,397,742,222	5,225,589,886
Special reserve	11,084,360	11,084,254
Premium deficiency reserve	21,114,903	22,548,304
Other reserve	1,883,542	1,894,570
Total insurance liabilities	5,458,930,164	5,286,772,662
Reserve for insurance contracts with the nature of financial products	10,464,265	9,318,713
Reserve for foreign exchange valuation	24,881,915	17,075,288
Provisions	217,819	225,277
Lease liabilities	10,613,406	-
Deferred tax liabilities	45,917,708	29,213,220
Other liabilities	7,341,234	8,738,357
Separate account insurance product liabilities	596,797,768	546,964,261
Total liabilities	6,296,117,814	6,029,265,203
Equity attributable to owners of the company		
Share capital		
Ordinary shares	57,265,274	57,265,274
Capital surplus	51,544,732	51,535,925
Retained earnings		
Legal reserve	43,338,466	40,466,946
Special reserve	287,698,496	277,886,402
Unappropriated earnings	16,800,283	12,683,614
Total retained earnings	347,837,245	331,036,962
Other equity	67,775,480	(83,245,452)
Total equity attributable to owners of the Company	524,422,731	356,592,709
Non-controlling interests	6,152,513	5,536,717
Total equity	530,575,244	362,129,426
Total liabilities and equity	6,826,693,058	6,391,394,629

Taipei, August 14, 2019
Board of Directors

Cathay Life Insurance Co., Ltd.

UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the Six Months Period Ended 30 June 2019 dan 2018
(In Thousands Of New Taiwan Dollars, Except Earnings Per Share)

Items	1 January - 30 June 2019	1 January - 30 June 2018
Operating revenue		
Retained earned premium		
Written premium	299,461,770	278,263,291
Reinsurance premium	62,241	107,861
Premium income	299,524,011	278,371,152
Less: Reinsurance expense	(1,014,386)	(1,019,078)
Net changes in unearned premium reserve	109,518	215,439
Total retained earned premium	298,619,144	277,565,513
Reinsurance commission income	43,800	444,995
Fee income	4,066,092	4,945,310
Net investment incomes (losses)	80,140,834	69,641,425
Interest income		
Gain (loss) on financial assets and liabilities at fair value through profit or loss	95,978,523	(44,411,123)
Realized gain on financial assets at fair value through other comprehensive income	12,849,157	8,334,646
Gain on derecognition of financial assets measured at amortized cost	1,383,008	2,939,744
Share of profit or associates accounted for using the equity method	757,661	530,681
Foreign exchange gain	24,959,189	44,633,755
Net changes in reserve for foreign exchange valuation	(7,806,626)	(3,760,815)
Gain on investment property	6,793,773	5,232,672
Reversal of expected credit loss (expected credit loss) on investments	(2,224,442)	(148,238)
Other net investment income	246,047	154,227
(Loss) gain on reclassification using overlay approach	(84,998,759)	36,171,911
Other operating revenue	2,945,061	3,970,950
Separate account insurance product income	36,670,387	17,062,194
Total operating revenue	465,844,533	421,962,790
Operating costs		
Retained claims payments		
Insurance claims payments	205,894,270	169,611,907
Less: Claims and payments recovered from reinsurers	(540,317)	(484,439)
Total retained claims payments	205,353,953	169,127,468
Net changes in other insurance liabilities		
Net changes in loss reserve	1,391,805	614,899
Net changes in policy reserve	159,664,561	180,002,860
Net changes in special reserve	106	289
Net changes in premium deficiency reserve	(1,500,806)	(1,651,561)
Net changes in other reserve	(11,028)	(12,000)
Total net changes in other insurance liabilities	159,544,638	178,954,687
Net changes in reserve for insurance contracts with the nature of financial products	341,189	(734,188)
Underwriting expenses	10,933,114	8,708,110
Commission expenses	9,534,307	7,719,288
Other operating costs	2,910,500	3,970,950
Finance costs	1,275,893	1,275,893
Separate account insurance product expenses	36,670,387	17,062,194
Total operating costs	428,563,981	385,954,854
Operating expenses		
General expenses	6,278,649	5,608,938
Administrative expenses	8,910,787	8,607,956
Employee training expenses	24,961	35,223
Non-investment expected credit loss	1,290	-
Total operating expenses	15,215,717	14,294,586
Operating income	22,064,835	21,713,970
Non-operating income and expenses	860,354	700,570
Profit before income tax	22,925,189	22,413,940
Income tax (expense) benefit	(3,131,066)	2,664,957
Net income	19,794,123	25,078,897
Other comprehensive income (loss)		
Items that will not be reclassified subsequently to profit or loss:		
Gain (loss) on equity instruments at fair value through other comprehensive income	5,696,792	(2,057,162)
Share of other comprehensive income (loss) of associates accounted for using the equity method for items that will not be reclassified subsequently to profit or loss	282,783	(86,658)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(443,083)	311,699
Items that may be reclassified subsequently to profit or loss:		
Exchange differences on translating financial statements of foreign operations	685,590	329,389
Gain (loss) on debt instruments at fair value through other comprehensive income	70,778,879	(63,067,417)
Gain (loss) on hedging instruments	56,426	(27,907)
Share of other comprehensive income (loss) of associates accounted for using the equity method for items that may be reclassified subsequently to profit or loss	818,219	(645,547)
Other comprehensive income (loss) reclassified using overlay approach	94,268,758	(36,171,911)
Income tax relating to items that may be reclassified subsequently to profit or loss	(24,033,589)	14,157,170
Total other comprehensive income (loss) for the period, net of income tax	(48,710,778)	(87,258,044)
Total comprehensive income (loss)	168,504,901	(62,179,147)
Net profit attributable to:		
Owners of the Company	19,428,041	25,035,122
Non-controlling interests	366,082	43,775
Total comprehensive income (loss) attributable to:	19,794,123	25,078,897
Owners of the Company	167,821,215	(62,156,700)
Non-controlling interests	683,686	(22,447)
Total comprehensive income (loss) attributable to:	168,504,901	(62,179,147)
Earnings per share		
Basic earnings per share	3.39	4.71