SABTU/MINGGU 30-31 MARET 2019
INVESTOR DAILY

Untuk memenuhi Peraturan Otoritas Jasa Keuangan (POJK) No. 6/POJK.03/2015 tanggal 31 Maret 2015 tentang "Transparansi dan Publikasi Laporan Bank" sebagaimana telah diubah dengan POJK No. 32/POJK.3/2016 tanggal 8 Agustus 2016, dan Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 tanggal 28 September 2016 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional", maka di bawah ini adalah Laporan Keuangan Konsolidasian PT Mayapada Karunia dan Cathay Life Insurance Co., Ltd. yang meliputi Laporan Posisi Keuangan pada tanggal 31 Desember 2018 dan 2017 (diaudit) dan Laporan Laba Rugi dan Penghasilan Komperhensif Lain untuk periode yang berakhir pada tanggal 31 Desember 2018 dan 2017 (diaudit)

PT Mayapada Karunia dan Cathay Life Insurance Co., Ltd. pada tanggal 31 Desember 2018 masing-masing pemilik 26,42% dan 40,00% saham PT Bank Mayapada Internasional Tbk.

Laporan Keuangan di bawah ini merupakan bagian dari Laporan Keuangan PT Bank Mayapada Internasional Tbk untuk periode yang berakhir pada tanggal 31 Desember 2018 yang telah dipublikasikan melalui surat kabar Investor Daily pada tanggal 30 Maret 2019.

Jakarta, 30 Maret 2019
PT Bank Mayapada Internasional Tbk

PT. BANK MAYAPADA INTERNASIONAL, Tbk.

Hariyono Tjahjarijadi
Direktur Utama

Hariati Tupang
Direktur

PT MAYAPADA KARUNIA

LAPORAN POSISI KEUANGAN
Per Tanggal 31 Desember 2018 dan 2017

(dalam ribuan rupiah)

POS-POS	31 Desember 2018 (Diaudit)	31 Desember 2017 (Diaudit)
ASET		
Giro pada bank-bank lain	259.661	163.176
Piutang Berelasi	299.434	105.304
Investasi pada perusahaan asosiasi	2.568.159.245	1.995.375.157
Aset tetap dan inventaris	220.000	220.000
Akumulasi penyusutan aset tetap dan inventaris -/-	(220.000)	(220.000)
JUMLAH ASET	**2.568.718.340**	**1.995.643.637**
LIABILITAS		
Utang pajak	16	16
Utang Berelasi	298.882	56.583
JUMLAH LIABILITAS	**298.898**	**56.599**
EKUITAS		
Modal saham	1.532.706.000	1.075.536.000
Saldo Laba	1.035.713.442	920.051.038
JUMLAH EKUITAS	**2.568.419.442**	**1.995.587.038**
JUMLAH LIABILITAS DAN EKUITAS	**2.568.718.340**	**1.995.643.637**

LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN
Untuk tahun yang berakhir pada tanggal 31 Desember 2018 dan 2017

(dalam ribuan rupiah)

POS-POS	31 Desember 2018 (Diaudit)	31 Desember 2017 (Diaudit)
Pendapatan bersih	-	-
Beban pokok pendapatan	-	-
Laba bruto	-	-
Beban Administrasi dan Umum	(396)	(311)
Pendapatan lain-lain	115.662.947	178.951.063
Beban Lain-lain	-	-
Laba (Rugi) sebelum pajak	**115.662.551**	**178.950.752**
Beban pajak penghasilan	**(148)**	**(144)**
Laba tahun berjalan	**115.662.403**	**178.950.608**
Penghasilan Komprehensif lain	-	-
Jumlah Laba Komprehensif	**115.662.403**	**178.950.608**

Jakarta, 30 Maret 2019

Direksi
PT Mayapada Karunia

Cathay Life Insurance Co., Ltd. and Subsidiaries

Audited consolidated balance sheets
As at 31 December 2018 and 2017
(in thousands of New Taiwan Dollars)

Items	31 December 2018	31 December 2017
Assets		
Cash and cash equivalents	175,332,205	210,543,885
Receivables	74,970,469	81,845,945
Current tax assets	6,238	18,090
Financial assets at fair value through profit or loss	1,167,751,185	43,037,361
Financial assets at fair value through other comprehensive income	921,968,246	-
Available-for-sale financial assets	-	1,517,450,715
Financial assets for hedging/Derivative financial assets for hedging	216,611	246,444
Investments accounted for using the equity method – Net	40,780,828	33,122,620
Financial assets measured at amortized cost	2,258,673,041	-
Debt instrument investments for which no active market exists	-	2,393,010,584
Held-to-maturity financial assets	-	57,807,718
Other financial assets – Net	1,999,406	4,500,000
Investment property	461,352,381	459,175,538
Investment property under construction	2,785,640	3,541,501
Prepayments for buildings and land – Investments	722,686	690,203
Loans	581,215,839	603,718,254
Reinsurance assets	1,518,910	758,458
Property and equipment	32,381,622	31,077,311
Intangible assets	44,044,960	46,272,945
Deferred tax assets	38,252,456	28,448,690
Other assets	40,457,645	27,119,120
Separate account product assets	546,964,261	555,269,179
Total assets	6,391,394,629	6,097,654,561
Liabilities and equity		
Payables	32,822,268	25,235,969
Current tax liabilities	636,050	177,190
Financial liabilities at fair value through profit or loss	27,499,106	1,104,658
Bonds payable	70,000,000	70,000,000
Preferred stock liability	-	5,000,000
Insurance liabilities	5,286,772,662	4,923,940,864
Reserve for insurance contracts with feature of financial instruments	9,318,713	8,761,609
Foreign exchange volatility reserve	17,075,289	11,589,138
Provisions	225,277	472,002
Deferred tax liabilities	29,213,220	37,034,552
Other liabilities	8,738,357	17,888,037
Separate account product liabilities	546,964,261	555,269,179
Total liabilities	6,029,265,203	5,656,473,198
Equity attributable to equity holders of the parent		
Capital stock		
Common stock	57,265,274	53,065,274
Capital surplus	51,535,925	13,767,663
Retained earnings		
Legal capital reserve	40,466,946	33,208,919
Special capital reserve	277,886,402	259,379,137
Unappropriated retained earnings	12,683,614	34,072,057
Other equity	(83,245,452)	42,094,995
Non-controlling interests	5,536,717	5,593,318
Total equity	362,129,426	441,181,363
Total liabilities and equity	6,391,394,629	6,097,654,561

Taipei, March 30, 2019
Board of Directors

Cathay Life Insurance Co., Ltd.

Audited consolidated statements of comprehensive income
For years ended 31 December 2018 and 2017
(in thousands of New Taiwan Dollars, except earnings per share)

Items	1 January - 31 December 2018	1 January - 31 December 2017
Operating revenue		
Direct premium income	561,114,753	609,560,113
Reinsurance premium income	123,890	197,504
Premium income	561,238,643	609,757,617
Deduct: Premiums ceded to reinsurers	(1,852,798)	(1,353,518)
Changes in unearned premium reserve	(457,101)	(857,291)
Retained earned premium	558,928,744	607,546,808
Reinsurance commission earned	762,190	301,005
Handling fees earned	9,147,558	9,468,376
Net investment profits and losses		
Interest income	148,195,571	139,034,096
(losses) Gains from financial assets and liabilities at fair value through profit or loss	(127,441,329)	89,042,532
Realized gains from available-for-sale financial assets	-	68,687,213
Realized gains from debt instrument investments for which no active market exists	-	19,026,550
Realized losses from held-to-maturity financial assets	-	(3,393)
Gains from derecognition of financial assets measured at amortized cost	4,735,339	-
Realized gains from financial assets at fair value through other comprehensive income	12,010,835	-
Share of the gains of associates and joint ventures accounted for using the equity method	970,753	1,258,667
Foreign exchange gains (losses)	55,798,945	(116,018,300)
Changes in foreign exchange volatility reserve	(5,486,151)	(1,717,660)
Gains from investment property	10,923,103	10,231,019
Impairment losses on investments and gains on reversal of impairment losses	-	(3,278)
Expected credit impairment losses and gains on reversal of investments	(519,606)	-
Gains from other investments – Net	344,099	153,167
Gains from reclassification using overlay approach	117,455,992	-
Other operating revenue	5,507,866	5,068,585
Separate account product revenue	28,084,308	44,304,129
Subtotal	819,418,217	876,379,516
Operating costs		
Insurance claim payments	(358,227,407)	(284,509,744)
Deduct: Claims recovered from reinsures	983,094	487,223
Retained claim payments	(357,244,313)	(284,022,521)
Changes in insurance liabilities	(335,097,007)	(446,299,104)
Changes in reserve for insurance contracts with feature of financial instruments	1,381,439	456,521
Brokerage expenses	(17,696,518)	(16,802,420)
Commission expenses	(16,203,324)	(15,704,454)
Other operating costs	(7,765,029)	(6,417,684)
Finance costs	(2,331,362)	(1,963,364)
Separate account product expenses	(28,084,308)	(44,304,129)
Subtotal	(763,040,422)	(815,057,155)
Operating expenses		
Business expenses	(11,767,130)	(11,669,571)
Administrative and general expenses	(17,241,315)	(17,050,628)
Employee training expenses	(91,551)	(70,016)
Expected credit impairment losses and gains on reversal of non-investment	(65,457)	-
Subtotal	(29,165,453)	(28,790,215)
Operating income	27,212,342	32,532,146
Non-operating income and expenses	1,312,360	1,441,684
Income from continuing operations before income tax	28,524,702	33,973,830
Income tax benefit	1,772,559	2,293,895
Net income from continuing operations	30,297,261	36,267,725
Net income	30,297,261	36,267,725
Other comprehensive income		
Not to be reclassified to profit or loss in subsequent periods		
Remeasurements of defined benefit plans	403,459	(406,729)
Property revaluation surplus	-	235,064
Valuation losses on equity instruments at fair value through other comprehensive income	(2,493,898)	-
Share of the other comprehensive income of associates and joint ventures accounted for using the equity method – not to be reclassified to profit or loss in subsequent periods	(37,030)	183,911
Income taxes relating to not to be reclassified to profit or loss in subsequent periods	270,829	(8,331)
To be reclassified to profit or loss in subsequent periods		
Exchange differences resulting from translating the financial statements of foreign operations	(701,808)	(1,285,099)
Unrealized valuation gains from available-for-sale financial assets	-	51,697,578
(Losses) Gains on hedging instruments/Effective portion of gains on hedging instruments in cash flow hedges	(28,747)	14,595
Losses on debt instruments at fair value through other comprehensive income	(76,864,945)	-
Share of the other comprehensive income of associates and joint ventures accounted for using the equity method – to be reclassified to profit or loss in subsequent periods	(375,064)	(1,223,394)
Other comprehensive losses reclassified using overlay approach	(117,455,992)	-
Income taxes relating to be reclassified to profit or loss in subsequent periods	23,382,027	(3,389,105)
Other comprehensive (losses) income, net of tax	(173,901,169)	45,818,490
Total comprehensive (losses) income	(143,603,908)	82,086,215
Net income (losses) attributable to:		
Equity holders of the parent	30,189,320	36,290,138
Non-controlling interests	107,941	(22,413)
Total comprehensive (losses) income attributable to:		
Equity holders of the parent	(143,618,129)	82,272,008
Non-controlling interests	14,221	(185,793)
Basic earnings per share (in dollars)		
Net income	5,47	6,84