

INVESTOR DAILY

Untuk memenuhi Peraturan Otoritas Jasa Keuangan (POJK) No. 6/POJK.03/2015 tanggal 31 Maret 2015 tentang "Transparansi dan Publikasi Laporan Bank" sebagaimana telah diubah dengan POJK No. 32/POJK.3/2016 tanggal 8 Agustus 2016, dan Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 tanggal 28 September 2016 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional", maka di bawah ini adalah Laporan Keuangan Konsolidasian PT Mayapada Karunia dan Cathay Life Insurance Co., Ltd. yang meliputi Laporan Posisi Keuangan pada tanggal 30 Juni 2018 (tidak diaudit) dan 31 Desember 2017 (diaudit), Laporan Laba Rugi dan Penghasilan Komprehensif Lain untuk periode yang berakhir pada tanggal 30 Juni 2018 dan 2017 (tidak diaudit).

PT Mayapada Karunia dan Cathay Life Insurance Co., Ltd. pada tanggal 30 Juni 2018 masing-masing pemilik 26,42% dan 40,00% saham PT Bank Mayapada Internasional Tbk.

Laporan Keuangan di bawah ini merupakan bagian dari Laporan Keuangan PT Bank Mayapada Internasional Tbk untuk periode yang berakhir pada tanggal 30 Juni 2018 yang telah dipublikasikan melalui surat kabar Investor Daily pada tanggal 31 Juli 2018.

Jakarta, 14 Agustus 2018

PT Bank Mayapada Internasional Tbk



PT. BANK MAYAPADA INTERNASIONAL, Tbk.

Hariyono Tjahjardjati
Direktur Utama

Hariati Tupang
Direktur

PT MAYAPADA KARUNIA

LAPORAN POSISI KEUANGAN Per Tanggal 30 Juni 2018 dan 31 Desember 2017

(dalam ribuan rupiah)		
POS-POS	30 Juni 2018 (tidak diaudit)	31 Desember 2017 (diaudit)
ASET		
Giro pada bank-bank lain	163.629	163.176
Pinjaman Berelasi	72.298.624	105.304
Investasi pada perusahaan asosiasi	1.923.182.570	1.995.375.157
Aset tetap dan inventaris	220.000	220.000
Akumulasi penyusutan aset tetap dan inventaris -/-	(220.000)	(220.000)
JUMLAH ASET	1.995.644.823	1.995.643.637
LIABILITAS		
Utang pajak	14	16
Utang Berelasi	56.583	56.583
JUMLAH LIABILITAS	56.597	56.599
EKUITAS		
Modal saham	1.075.536.000	1.075.536.000
Saldo Laba	920.052.226	920.051.038
JUMLAH EKUITAS	1.995.588.226	1.995.587.038
JUMLAH LIABILITAS DAN EKUITAS	1.995.644.823	1.995.643.637

LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN Periode Enam Bulan yang berakhir pada tanggal 30 Juni 2018 dan 2017

(dalam ribuan rupiah)		
POS-POS	30 Juni 2018 (tidak diaudit)	30 Juni 2017 (tidak diaudit)
Pendapatan bersih	-	-
Beban pokok pendapatan	-	-
Labanya bruto	-	-
Beban Administrasi dan Umum	(186)	(156)
Pendapatan lain-lain	1.584	864
Beban Lain-lain	(137)	(30)
Labanya (Rugi) sebelum pajak	1.261	678
Beban pajak penghasilan	(73)	(71)
Labanya tahun berjalan	1.188	607
Penghasilan Komprehensif lain	-	-
Jumlah Laba Komprehensif	1.188	607

Jakarta, 13 Agustus 2018

Direksi

PT Mayapada Karunia

Cathay Life Insurance Co., Ltd. and Subsidiaries

Consolidated balance sheets As at 30 June 2018 and 31 December 2017 (in thousands of New Taiwan Dollars)

Items	30 June 2018 (Unaudited)	31 December 2017 (Audited)
Assets		
Cash and cash equivalents	227,274,764	210,543,885
Receivables	81,788,613	81,845,945
Current tax assets	26,971	18,090
Financial assets at fair value through profit or loss	1,124,428,682	43,037,361
Financial assets at fair value through other comprehensive income	938,660,555	-
Available-for sale financial assets	-	1,517,450,715
Financial assets for hedging/Derivative financial assets for hedging	217,899	246,444
Investments accounted for using the equity method - Net	38,637,701	33,122,620
Financial assets measured at amortized cost	2,147,774,955	-
Debt instrument investment for which no active market exists	-	2,393,010,584
Held-to-maturity financial assets	-	57,807,718
Other financial assets - Net	3,497,769	4,500,000
Investment property	458,876,551	459,175,538
Investment property under construction	5,269,561	3,541,501
Prepayments for buildings and land - Investments	283,775	690,203
Loans	603,275,354	603,718,254
Reinsurance assets	1,357,595	758,458
Property and equipment	31,236,268	31,077,311
Intangible assets	45,229,398	46,272,945
Deferred tax assets	36,587,318	28,448,690
Other assets	51,932,428	27,119,120
Separate account product assets	573,713,591	555,269,179
Total assets	6,370,069,748	6,097,654,561
Liabilities and equity		
Payables	34,158,718	25,235,969
Current tax liabilities	369,536	177,190
Financial liabilities at fair value through profit or loss	55,410,128	1,104,658
Bonds payable	70,000,000	70,000,000
Preferred stock liability	5,000,000	5,000,000
Insurance liabilities	5,124,402,496	4,923,940,864
Reserve for insurance contracts with feature of financial instruments	9,120,577	8,761,609
Foreign exchange volatility reserve	15,350,053	11,589,138
Provisions	223,995	472,002
Deferred tax liabilities	30,320,248	37,034,552
Other liabilities	8,418,201	17,888,037
Separate account product liabilities	573,713,591	555,269,179
Total liabilities	5,926,487,543	5,656,473,198
Equity attributable to equity holders of the parent Capital stock		
Common stock	57,265,274	53,065,274
Capital surplus	51,541,029	13,767,663
Retained earnings		
Legal capital reserve	40,466,946	33,208,919
Special capital reserve	278,212,417	259,379,137
Unappropriated retained earnings	15,815,494	34,072,057
Other equity	(3,241,918)	42,094,995
Non-controlling interests	5,522,963	5,593,318
Total equity	443,582,205	441,181,363
Total liabilities and equity	6,370,069,748	6,097,654,561

Unaudited consolidated statements of comprehensive income For the six-month periods ended 30 June 2018 and 2017 (in thousands of New Taiwan Dollars, except earnings per share)

Items	1 January - 30 June 2018	1 January - 30 June 2017
Operating revenue		
Direct premium income	278,263,291	291,869,180
Reinsurance premium income	107,861	96,871
Premium income	278,371,152	291,966,057
Deduct: Premiums ceded to reinsurers	(1,019,078)	(630,331)
Changes in unearned premium reserve	213,439	72,168
Retained earned premium	277,565,513	291,407,894
Reinsurance commission earned	444,995	286,600
Handling fees earned	4,945,310	4,610,850
Net investment profits and losses		
Interest income	69,641,425	67,223,967
(Losses) gains from financial assets and liabilities at fair value through profit or loss	(44,411,123)	66,765,071
Realized gains from available-for-sale financial assets	-	33,860,356
Realized gains from debt instrument investments for which no active market exists	-	-
Realized losses from held-to-maturity financial assets	-	10,308,919
Gains from derecognition of financial assets measured at amortized cost	2,939,744	(542)
Realized gains from financial assets at fair value through other comprehensive income	8,334,646	-
Share of the gains of associates and joint ventures accounted for using the equity method	530,681	639,088
Foreign exchange gains (losses)	44,633,755	(87,043,735)
Changes in foreign exchange volatility reserve	(3,760,915)	2,854,198
Gains from investment property	5,232,672	5,095,823
Impairment losses on investments and gains on reversal of impairment losses	-	(7,870)
Expected credit impairment losses and gains on reversal of investments	(148,238)	-
Gains from other investments - Net	154,227	49,315
Gains from reclassification using overlay approach	36,171,911	-
Other operating revenue	2,625,993	2,468,820
Separate account product revenue	17,062,194	20,521,770
Subtotal	421,962,790	419,040,524
Operating costs		
Insurance claim payments	(169,611,907)	(142,060,877)
Deduct: Claims recovered from reinsurers	484,439	241,036
Retained claim payments	(169,127,468)	(141,819,841)
Changes in insurance liabilities	(178,954,687)	(208,454,718)
Changes in reserve for insurance contracts with feature of financial instruments	734,188	25,350
Brokerage expenses	(8,708,110)	(8,125,509)
Commission expenses	(7,719,288)	(7,440,872)
Other operating costs	(3,970,085)	(2,947,264)
Finance costs	(1,147,200)	(756,785)
Separate account product expenses	(17,062,194)	(20,521,770)
Subtotal	(385,954,854)	(389,951,413)
Operating expenses		
Business expenses	(5,612,591)	(5,755,467)
Administrative and general expenses	(8,613,197)	(8,361,632)
Employee training expenses	(26,329)	(17,176)
Expected credit impairment losses and gains on reversal of non-investment	(42,448)	-
Subtotal	(14,294,565)	(14,134,275)
Operating income	21,713,370	14,954,836
Non-operating income and expenses	700,570	718,944
Income from continuing operations before income tax	22,413,940	15,673,780
Income tax benefit	2,664,957	548,652
Net income from continuing operations	25,078,897	16,214,442
Net income	25,078,897	16,214,442
Other comprehensive income		
Not to be reclassified to profit or loss in subsequent periods	-	235,064
Property revaluation surplus	-	-
Valuation losses on equity instruments at fair value through other comprehensive income	(2,057,162)	-
Share of the other comprehensive income of associates and joint ventures accounted for using the equity method - not to be reclassified to profit or loss in subsequent periods	(86,658)	3,352
Income taxes relating to not to be reclassified to profit or loss in subsequent periods	311,699	(46,812)
Exchange differences resulting from translating the financial statements of foreign operations	329,389	(1,511,669)
Unrealized valuation gains from available-for-sale financial assets	-	35,626,894
Losses on hedging instruments/Effective portion of gains on hedging instruments in cash flow hedges	(27,607)	50,504
Losses on debt instruments at fair value through other comprehensive income	(63,067,417)	-
Share of the other comprehensive income of associates and joint ventures accounted for using the equity method - to be reclassified to profit or loss in subsequent periods	(645,547)	(1,127,243)
Other comprehensive losses reclassified using overlay approach	(36,171,911)	-
Income taxes relating to be reclassified to profit or loss in subsequent periods	14,157,170	(993,687)
Other comprehensive (losses) income, net of tax	(87,258,044)	32,236,373
Net comprehensive (losses) income	(62,179,147)	48,450,815
Equity holders of the parent	25,035,122	16,234,890
Non-controlling interests	43,775	(20,448)
Total comprehensive (losses) income attributable to:		
Equity holders of the parent	(62,156,700)	48,600,211
Non-controlling interests	(22,447)	(149,396)
Basic earnings per share (in dollars) Net income	4.71	3.06

Taipei, August 13, 2018
Board of Directors

Cathay Life Insurance Co., Ltd.